

acmestudios  
SUPPORTING ARTISTS SINCE 1972

# Annual Report and Accounts

Year ended 31 March 2014



Supported using public funding by  
**ARTS COUNCIL  
ENGLAND**

**NATIONAL  
HOUSING  
FEDERATION**



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# Company details

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## **Acme Artists Studios Limited IP30662 R**

A registered society under the Co-operative and Community Benefit Societies Act 2014  
Governing document: Model Rules 1995  
Exempt charity: Charities Act 1960 2(g)  
Established 9 November 1972

## **Registered office and business address**

44 Copperfield Road  
London E3 4RR

## **Board**

Robert Barnes

Sarah Kudirka

Naomi Dines

Jonathan Harvey (*Company Secretary /  
Treasurer*)

Henry Lydiate

Richard Millward

David Panton (*Chair*)

Trevor Sutton

Holly Tebbutt (*appointed 18 March 2014*)

The board members are the only shareholders of the company and a person cannot be a shareholder if they are not a board member and cannot be an employee except for those who were shareholders when the rules were registered. A shareholder shall cease to be a shareholder if they cease to be a board member.

The board has reviewed and published its policies, objectives and procedures for the recruitment and appointment of new board members, including defining the skills, qualities and experience required of board members.

## **Organisational structure, functions and obligations of the board**

The business of the company is directed by the board which determines the long-term objectives and strategies of the company consistent with its values and charitable aims as defined by its governing document. It is responsible for ensuring that the functions of the company are properly performed in accordance with its objects and rules.

Day-to-day management of the company is delegated by the board to its executive officers, Jonathan Harvey (Chief Executive) and David Panton (Director Property), who are responsible for delivering the company's long-term objectives. The board is responsible for appointing the executive officers.

The board makes decisions on all matters that create significant financial risk or which affect material issues of principle. The board normally meets quarterly and at least three times in each calendar year. At each board meeting the officers present their Executive Report which covers all material activities and events since the previous meeting, together with up-to-date management accounts, for approval by the board.

The board is responsible for approving each year's accounts and report prior to publication and for approving each year's budget before the close of the previous year.

The major risks to which the company is exposed, as identified by the board, have been reviewed, and systems and procedures put in place to manage those risks.

### **Executive Officers**

Jonathan Harvey OBE (*Chief Executive*)

David Panton OBE (*Director Property*)

### **Staff**

Stuart Bolin (*Property Administrator*)

Julia Lancaster (*Residency and Projects Manager*)

Jemima Brown (*Artists' Liaison Officer*)

Heather Deedman (*Senior Artists' Liaison Officer*)

John Lang (*Senior Property Manager*)

Ben Lawley (*Rent Manager*)

Dr Arantxa Echarte (*Research Consultant*)

Lottie Leedham (*Senior Artists' Liaison Officer*)

Jack Fortescue (*Communications Officer*)

Fiona Haggerty (*Residency & Awards Officer*)

Eleanor Moreton (*Rent Accounts Assistant*)

Calum F Kerr (*Artists' Liaison and Research Officer*)

Lea O'Loughlin (*Manager, International Residencies Programme*)

Richard Kingsnorth (*Head of Finance and Resources*)

Chris Scannell (*Property Manager*)

### **Bankers**

Lloyds Bank  
Education, Community & Government  
25 Gresham Street  
London EC2V 7HN

### **Auditors**

Alliotts  
Imperial House  
15 Kingsway  
London WC2B 6UN

### **Solicitors**

Trowers & Hamlins  
3 Bunhill Row  
London EC1Y 8YZ

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# Summary of objectives and statement of values

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## SUMMARY OF OBJECTIVES

**The principal aims of the charity are to carry on for the benefit of the public:**

*the business of providing housing, accommodation, and assistance to help house people and associated facilities and amenities for non-commercial fine artists and other persons in necessitous circumstances upon terms appropriate to their means;*

*the provision of studios and assistance to help the provision of studios for non-commercial fine artists in necessitous circumstances upon terms appropriate to their means;*

*and the advancement of the arts by the provision of bursaries and awards for non-commercial fine artists in necessitous circumstances to support their creative development*

## STATEMENT OF VALUES

### **Visual Culture**

We believe in the importance of visual culture to society, in freedom of expression and the independence of artists.

### **Inclusivity**

We promote equality of access in all aspects of our work – and treat all artists equally.

### **Integrity**

We are independent and not-for-profit. We strive for the highest standards in all we do.

### **Excellence**

We strive towards excellence to achieve best value and promote examples of innovation and best practice. We listen to artists and are flexible in response.

### **Security**

We plan and manage our work with care to create a secure and sustainable resource that enables artists to take risks.

### **Sustainability**

We strive to reduce the environmental impact of our operations and improve the efficiency and sustainability of all aspects of our work

### **Unity**

We believe in the value of mutual support – sharing knowledge and experience – to help develop the affordable studios sector.

## MAIN ACTIVITIES TO ACHIEVE AIMS

### For artists on low incomes the provision of:

- affordable, high-quality, accessible and secure non-residential studio space in London
- affordable combined working and living space
- affordable housing
- residencies, bursaries and awards to support their creative development
- a fund to support tenant artists who are suffering severe financial or other personal hardship
- a nation-wide free advisory service to help them secure affordable space, and to others to help them increase the supply of affordable space
- strategic advocacy work, in liaison with other agencies, to help increase the supply, and standard, of affordable space
- research activities to improve the quality of our provision



Central Saint Martins' Associate Studio Programme artists at the Glassyard, SW9.  
Photo: Hugo Glendinning (2014)

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# Summary of the year - achievements and performance

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## HIGHLIGHTS

- In August 2013 we opened a new studio building of 39 studios and four work/live units at **High House Production Park**, Thurrock, Essex. The Park, a world-class centre of excellence for cultural and creative skills, is a long-term collaboration between the Royal Opera House, Creative & Cultural Skills, Acme Studios, Thurrock Council and Arts Council England; an ambitious project to create a catalyst for wider sustainable regeneration in Thurrock. The building came in under budget, achieving a remarkably low construction cost of £78 per sq. ft., and has been awarded three RIBA Regional Awards, and short-listed for an RIBA National Award. The studios were fully let by the end of the financial year.
- In September 2013 we celebrated our **Residency & Awards Programme** with the launch of a publication, 'The Fire Station Project'. The work/live residency project at the Fire Station, established in 1997, was the first to build on our core activity of studio provision, and the programme now includes studio awards for recent graduates and studio residencies. Each strand offers different professional development opportunities and support, but all have in common our concern to trust artists to make best use of what is provided with as few restrictions as possible. Over 120 artists have benefited to date.
- In October 2013 we opened 24 new-build permanent affordable artists' studios at the **Glassyard**, SW9 in partnership with developer Spiritbond. The studios are part of a larger development of student accommodation for University of the Arts London and further strengthens our ongoing collaboration with the university. Working with Central Saint Martins, and driven by a shared responsibility, we have established a two-year **Associate Studio Programme** for eight selected recent graduates in a large studio, who pay half rent and benefit from professional development support from the college. We plan to replicate this sustainable model with CSM elsewhere.
- As one of the events celebrating our 40th anniversary we were invited by the Whitechapel Gallery to co-curate an archive show focussing on our early years. The exhibition **Supporting Artists: Acme's First Decade 1972-1982** was presented in the Pat Matthews Gallery (Gallery 4) and ran for six months from September 2013 to February 2014. Not only did the exhibition generate good press coverage and interest, it also led to significant new contributions to our archive. The exhibition has been a very useful stage in the process of developing a publicly accessible archive, to which we are fully committed.

- Acme Studios' co-founders Jonathan Harvey (Chief Executive) and David Panton (Director Property) were appointed Officers of the Order of the British Empire (OBE) in the New Year 2014 Honours List for services to the arts.

## PROGRAMMES

### Supporting artists – affordable non-residential studios, work/live space and accommodation:

- We continued the effective management of our current programme providing support at the year end for **653** artists (579 in 2012/13). Of these **623** artists (554 in 2012/13) occupied **546** studios (483 in 2012/13) and **30** artists (25 in 2012/13) occupied work/live and housing accommodation. See **Appendix 1**.
- We continued to improve the quality of service delivery, maintained affordability, improved accessibility, and began to implement environmental performance improvements.
- We continued to manage our **Studio Waiting List** which, at the year end, had **1,544** artists registered (1,243 in 2012/13) of whom **243** were tenants seeking to transfer to other studios (224 in 2012/13) either closer to their homes or more suited to their practice or circumstances. Artists on the waiting list are required to re-register on an annual basis; the list therefore represents active demand.
- We provided affordable non-residential studio space for **82** new artists through turnover of existing studio units (58 in 2012/13) and studios and work/live units for a CSM Associate Studio Programme) through the letting of studios in new-build projects further **70** new artists (58 long-term, 4 long-term sharers, 8 recent graduates on the at the Glassyard, SW9 and High House Artists' Studios, Thurrock. See **Appendix 2**.
- The **average affordable inclusive rent** to artists occupying our studios is based on a figure of **£10.33 per square foot per annum** during 2013/14 (£10.30 in 2012/13). Rents are reviewed every two years with the next review on the majority of studios taking place on 1 April 2014.
- We achieved high levels of **occupancy** and low levels of **arrears**. The occupancy rate was 97.76%. Excluding the voids at High House Artists' Studios, where the take up was slower than our more central studio buildings, the occupancy rate was **99.48%** (99.42% in 2012/13). Rent arrears as at 31 March 2014 were **£38,963** (£36,796 as at 31 March 2013) of a total monthly rent receivable of £188,992 (£159,870 in 2012/13). There were bad debts of £13,015 (£2,308 in 2012/13).

- In October we launched our **two-year tenant survey** to include all aspects of the service we provide, including the performance of our studio buildings and the benefits of our provision, together with details of the income profiles and public engagement activities of our artist tenants. The scope of the survey had been broadened (as part of the extended remit of our Knowledge Transfer Partnership with Central Saint Martins). The on-line questionnaire achieved a 42% response rate and the data will provide, for the first time, direct feedback from our beneficiaries to allow us to improve the quality of our provision and management services, as well as a better understanding of their work, financial profiles and public engagement.



Aaron Williamson (Stephen Cripps' Studio Award 2013/14) in performance as part of 'Sculpture-Performance' at High House Production Park, Thurrock. Photo: Hugo Glendinning (2013)

## Supporting artists – Residency & Awards Programme – Appendix 3

The programme expanded during the year providing valuable support for a number of selected artists and recent graduates through residencies, free studios, bursaries, professional mentoring and exhibiting opportunities. A full summary of the programme is presented at **Appendix 3**; the following provides additional commentary:

- We added two new studio awards for recent graduates to the four we currently operate: the **Goldsmiths Studio Award** for an MFA graduate from Goldsmiths and the **Helen Scott Lidgett Studio Award** for a BA graduate from Central Saint Martins.
- We established, in partnership with Central Saint Martins, the **CSM Associate Studio Programme** for eight recent BA graduates at our new Glassyard studio building.
- A new major annual residency, the **Stephen Cripps' Studio Award**, has been established at our High House Artists' Studios to celebrate the life and work of pyrotechnic artist Stephen Cripps. The award is additionally supported by the Henry Moore Foundation, High House Production Park and Stephen's family.
- We engaged in a new partnership working with the **Fire Station Artists' Studios, Dublin**, which enables an exchange with artists on our Fire Station Work/Live Programme.
- We continued to collaborate with the **Royal College of Art** and first year students on the MA Curating Contemporary Art Course. Students work with a selection of artists on our Residency & Awards Programme to curate an exhibition at the Acme Project Space.
- We have continued to operate the **Acme Project Space** as a resource available to artists on our Residency & Awards Programme and available to hire for artists on our International Residencies Programme.

## Supporting the sector

In the year we continued to:

- Work with Arts Council England, the London Mayor's Office and others to help secure, develop and expand affordable studio provision for non-commercial fine artists throughout the UK.
- Provide a nation-wide free advisory service to all those involved in seeking or providing affordable space for artists in economic need.

## Investment activities – International Residencies Programme – Appendix 4

- As investment activity we continued to operate the programme as if it was a separate entity with all central costs cross-charged to provide a true picture of income generation. The programme surplus increased from **£3,311** (2012/13) to **£8,498**.

## Investment activities – Matt’s Gallery

- We continued to provide premises for Matt’s Gallery.

## Governance, staff and resources

- **Holly Tebutt** was appointed to the board with effect from 18 March 2014.
- We continued to pursue the ambitions detailed in our **Equal Opportunities Plan**, including our Race Equality Action Plan.
- Following a review of future requirements across all areas of staffing we have appointed the following additional **permanent staff**: Lottie Leedham, Senior Artists’ Liaison Officer (3 days/week) from April 2013; Eleanor Moreton, Rent Accounts Assistant (2 days/week) from April 2013; Stuart Bolin, Property Administrator (3 days/week) from September 2013; Fiona Haggerty, Residency & Awards Officer (3 days/week) from December 2013 and Chris Scannell, Property Manager (4 days/week) from January 2014. **Roger Kite**, Senior Property Manager, retired at the end February 2014 after 36 years of service and we thank him for his dedication and valuable contribution to the organisation. Sam Tilling, Development Officer, left the organisation at the end of January 2014, the post having become redundant as there is no longer a requirement for fundraising. Sam Tilling’s valuable contribution to our work is duly noted.
- **Website** content and functionality continued to increase during the period. In the year there was a significant increase in people accessing the site with 206,240 unique visits (198,807 in 2012/13) averaging 1.21 minutes each (1.17 minutes in 2012/13). We had 3,749 subscribers to our e-newsletter and the total of Twitter followers increased to 1,642 (846 in 2012/13).
- We have had in place since April 2010 an **Environmental Action Plan** to monitor and improve our environmental performance, which is reviewed and updated annually. We continue to be part of the Julie’s Bicycle network and use their system to interpret energy data which enables us to monitor, and thus to improve, the energy performance of each building. Energy contracts have been reviewed in order to move to carbon neutral supply to all buildings and we have also conducted an audit of office environmental impact including procurement of consumables, lighting, transport and waste management.

## Capital programme

We completed two major new-build partnership projects (see Page 9 – Highlights): 39 studios and four work/live units at **High House Production Park**, Thurrock, in August 2013 and 24 studios at the **Glassyard**, SW9 in October 2013.

The planning-gain scheme, in partnership with Genesis Housing Group, which will provide 24 purpose-converted studios at **Warton House**, Stratford High Street, is subject to delay, but is expected to open in 2014/15.



Exterior of High House Artists' Studios, Thurrock. Photo: Hugo Glendinning (2014)

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# Finance

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## Principal funding sources

Our main source of funding in the year continued to be generated from rent income totalling **£2,106,372** (£1,918,442 in 2012/13) received from the letting of affordable studio and living space to artists in economic need. Net of direct property expenses associated with operating and maintaining this property our income totalled **£911,300** (£796,424 in 2012/13).

Associated management and studio registration fees received from artists totalled **£15,040** (£12,395 in 2012/13).

As an Arts Council England National Portfolio Organisation we received a grant of **£184,544** (£184,045 in 2012/13) towards our activities.

We received a total of **£36,829** (£18,445 in 2012/13) from grants and memorial funds towards the cost of our Residency & Awards Programme.

Income, in the form of fees, derived from the investment activity of managing our International Residencies Programme, totalled **£72,145** (£66,716 in 2012/13). The costs involved in managing this programme were **£63,647** (£63,405 in 2012/13), resulting in a surplus for the year of **£8,498** (£3,311 in 2012/13).

## Expenditure to support key objectives

To deliver activities supporting our key objectives **£708,163** was expended on staffing costs (£627,939 in 2012/13), **£1,137** on establishment (£1,438 in 2012/13) and **£163,199** on administrative expenses (£139,718 in 2012/13).

Through our Residency & Awards Programme we provided grants and rent-free space to artists to the value of **£96,981** (£52,207 in 2012/13), which net of grants and memorial funds cost **£60,152** (£33,762 in 2012/13).

## Revenue surplus

The net surplus for the year was **£154,274** (£1,556,646 in 2012/13).

## Loan

From the surplus we repaid a further **£151,542** of our loans.

Our initial £2,500,000 loan facility is on a fixed rate of 6.45% and will be extinguished after a further 34 consecutive quarterly instalments. The current value of this loan is **£1,099,758**.

The second loan is currently for a value of **£839,776** (2013 – £896,667). Quarterly repayments on the loan commenced in March 2013 and will extinguish the loan over 60 quarterly instalments. £656,443 of this loan is on a fixed rate of 4.08% for 5 years. The remainder of this loan is on a variable rate of 2.5% above LIBOR as modified by the bank's associated cost rate.

At the year end the total of outstanding loans was **£1,939,534**.

### **Capital Expenditure**

Legal fees associated with the new leases at High House (**£19,615**) and Glassyard (**£22,394**) were capitalised in the year and will be amortised over the length of the respective leases.

A new computer server for our management software was purchased in the year. The cost of the server and new workstations (**£15,973**) will be amortised over five years.

### **Reserves**

At the end of the period Acme had revenue reserves of **£3,448,858** (£3,294,584 in 2012/13).

Over the years we have made significant investments in property, both in the conversion of leasehold stock and the acquisition of freehold and long-term leasehold buildings. This investment in our property portfolio has been financed by borrowing and from our reserves, supported by significant capital grants from the Arts Council. The investment in the conversion of short-term leasehold stock has been capitalised and depreciated over the lease terms. As a result our reserves are fully committed.

# Balance Sheet - Consolidated

## 31 March 2014

	2014		2013	
<b>Fixed assets</b>				
Land and buildings	5,568,285		5,637,751	
Fixtures, fittings and equipment	180,305		190,592	
	<b>5,748,590</b>	<b>5,748,590</b>	<b>5,828,343</b>	<b>5,828,343</b>
<b>Current assets</b>				
Debtors	255,266		202,824	
Cash	-		-	
	<b>255,266</b>	<b>255,266</b>	<b>202,824</b>	<b>202,824</b>
<b>Creditors</b>				
Trade creditors and accruals	(557,713)		(528,314)	
Bank loan and overdraft (due within one year)	(217,484)		(268,727)	
Bank loan (due after one year)	(1,779,792)		(1,939,534)	
	<b>(2,554,989)</b>	<b>(2,554,989)</b>	<b>(2,736,575)</b>	<b>(2,736,575)</b>
<b>Net assets</b>		<b>3,448,867</b>		<b>3,294,592</b>
<b>Capital and reserves</b>				
Share capital		9		8
Revenue reserve		3,448,858		3,294,584
		<b>3,448,867</b>		<b>3,294,592</b>

# Income and Expenditure Account

## 31 March 2013

	2013		2012	
<b>Turnover</b>				
Rent income	2,106,372		1,918,442	
Property expenses	<u>(1,195,072)</u>		<u>(1,122,018)</u>	
<b>Net property income</b>	<b>911,300</b>	<b>911,300</b>	<b>796,424</b>	<b>796,424</b>
<b>Other income</b>				
Management and studio registration fees	15,040		12,395	
Arts Council England				
Revenue grant	184,544		184,045	
Debt Repayment Grant	0		1,606,000	
Technical assistance/capacity building	0		7,539	
Residency & Awards Programme	36,829		18,445	
International Residencies Programme fees	72,145		66,716	
Consultancy fees	0		650	
Interest received	<u>0</u>		<u>0</u>	
<b>Total other income</b>	<b>308,558</b>	<b>308,558</b>	<b>1,895,790</b>	<b>1,895,790</b>
<b>Gross surplus</b>		<b><u>1,219,858</u></b>		<b><u>2,692,214</u></b>
<b>Less: Administrative expenses</b>				
Staff	708,163		627,939	
Establishment	1,137		1,438	
Administrative expenses	163,199		139,718	
Research and development	2,369		9,829	
International Residencies Programme	63,647		63,405	
Residency & Awards Programme	96,981		52,207	
Financial costs	3,828		211,590	
Depreciation	<u>26,260</u>		<u>29,442</u>	
<b>Total administrative expenses</b>	<b>1,065,584</b>	<b>1,065,584</b>	<b>1,135,568</b>	<b>1,135,568</b>
<b>Net surplus for the year</b>		<b><u>154,274</u></b>		<b><u>1,556,646</u></b>

# APPENDIX 1

## Property managed, number of units, number of artists supported and rent levels – year ended 31 March 2014

This schedule does not include 3 houses rented from the London Borough of Southwark and 1 from the London Borough of Hammersmith and Fulham. Copperfield Road includes Acme Studios' offices (Floor 4) and Matt's Gallery (Ground Floor). Long-term leases on the 8 work/live units at Orsman Road have been sold; Acme continues to manage the site as freeholder. Robinson Road includes a residential unit providing accommodation for 2 artists.

Property	Units	Artists	Rent (April 2013 to March 2014)
Breageside Net Loft, Porthleven, Cornwall	6 studios	6	£105 per month
Carlew House, London SE27	13 studios	15	£10.44 / sq. ft. / annum
165 Childers Street, London SE8	132 studios	151	£11.25, £10.07 & £9.21 / sq. ft. / annum
42 / 44 Copperfield Road, London E3	51 studios	58	£10.07 / sq. ft. / annum
The Fire Station, 30 Gillender Street, London E14	6 studios, 12 work/live	6 / 12	£10.07 / sq. ft. / annum, £460 per month
The Galleria, Pennack Road, London SE15	50 studios	56	£10.77 / sq. ft. / annum
The Glassyard, London, SW9	24 studios	31	£13.00 / sq. ft. / annum
733 Harrow Road, London NW10	12 studios	13	£12.85 / sq. ft. / annum
High House Artists' Studios, Thurrock, RM19	39 studios, 4 work/live units	32 / 4	£9.00 & £8.20 / sq. ft. / annum, £600 per month
40 Leven Road, London E14	21 studios	23	£10.77 / sq. ft. / annum
Matchmakers Wharf, London E9	49 studios	59	£12.00 / sq. ft. / annum
The Old Stable Block, Oaks Park, Surrey SM7	12 studios	11	£9.40 / sq. ft. / annum
15 & 33 Orsman Road, London N1	49 studios, 8 work/live	58 / 8	£10.07 & £8.78 / sq. ft. / annum
15 Robinson Road, London E2	47 studios	61	£10.07 & £8.78 / sq. ft. / annum
1 & 3a Rowse Close, London E15	35 studios	43	£8.10 / sq. ft. / annum
<b>Totals</b>	<b>546 studios, 24 work/live</b>	<b>623 / 24</b>	<b>Average (non-residential studios) = £10.33 / sq. ft. / annum</b>

## APPENDIX 2

### Additional artists supported in the year through turnover – studio and work/live allocations – year ended 31 March 2014

We helped 82 artists by re-letting spaces. There were 24 new studios at the Glassyard let to 23 new long-term tenants, 2 long-term sharers and 8 CSM Associate Studio Programme artists and 39 new studios and 4 work/live units at High House Artists' Studios let to 35 new long-term tenants and 2 long-term sharers, including the Stephen Cripps' Studio Award recipient.

Property	Long-term	Long-term / share	Short-term	Sub-let	Sub-let / share	Totals
Breageside Net Loft, Porthleven TR13						0
Carlew House, London SE27						0
165 Childers Street, London SE8	13	2	2	2	2	21
42 / 44 Copperfield Road, London E3	2			2		4
The Fire Station, 30 Gillender Street, London E14	2					2
The Galleria, Pennack Road, London SE15	10	1		5		16
733 Harrow Road, NW10	1	1				2
40 Leven Road, London E14	8	2	1	3	1	15
Matchmakers Wharf, London E9				2		2
The Old Stable Block, Oaks Park, Surrey SM7	2					2
15 & 33 Orsman Road, London N1	1			1		2
15 Robinson Road, London E2	1	2		1		4
1 & 3a Rowse Close, London E15	6	4		2		12
<b>Totals</b>	<b>46</b>	<b>12</b>	<b>3</b>	<b>18</b>	<b>3</b>	<b>82</b>

## APPENDIX 3

### Residency & Awards Programme – year ended 31 March 2014

Programme	Recipients	Type	Value
<p><b>Fire Station Work/Live Residency Programme 4: 2010 to 2015.</b> Awarded to artists selected from a national open submission.</p>	<p>Briony Anderson, Gemma Anderson (to July 2011), Kate Atkin (to February 2014), Jonathan Baldock, George Charman, Melanie Clifford, Dan Coopey (from November 2012), Susan Corke, Robin Footitt, Sara McKillop (from March 2012), Haroon Mirza (to November 2012), Matthew Noel-Tod (to October 2013), David Osbaldeston, Emma Smith, Geraldine Swayne (from March 2014) and Michelle Ussher (from November 2013).</p>	<p>Eleven five-year work/live residencies and one 30-month bursary for a deaf or disabled artist.</p>	<p>Low-cost residencies. (Bursary: annual stipend of £5,000 plus a rent-free unit).</p>
<p><b>Adrian Carruthers Award</b> Annual studio award established 2002 for a graduate of the Slade School of Art based at Childers Street supported by Acme and the Adrian Carruthers Memorial Fund.</p>	<p>Ninna Bohn Pederson (2012/13) and Marianna Simnett (2013/14).</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £6,000, rent-free studio, mentoring and exhibition.</p>
<p><b>Camberwell Studio Award</b> Annual studio award established in 2011 for a BA graduate of Camberwell College of Arts based at Childers Street; studio shared with Chelsea graduate. With support from Camberwell College of Arts.</p>	<p>Renee Odjidja (2012/13) and Sandra Lane (2013/14).</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £2,500, rent-free studio, mentoring and exhibition.</p>

Programme	Recipients	Type	Value
<p><b>Chadwell Studio Award</b> Annual studio award established in 2010 for an MA fine art graduate from different colleges each year based at Childers Street. Established with Andrew Post and Mary Alymer who part fund the award.</p>	<p>Maaïke Stevens from Goldsmiths, University of London (2012/14). The award was not made for 2013/14 and the 2012/13 recipient continued to benefit from a half-price studio.</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £5,000, rent-free studio, mentoring and exhibition.</p>
<p><b>Chelsea Studio Award</b> Annual studio award established in 2009 for a BA graduate of Chelsea College of Art &amp; Design based at Childers Street; studio shared with Camberwell graduate. The award is supported by the Chelsea Arts Club Trust.</p>	<p>Rafal Zajko (2012/13) and Naomi Fitzsimmons (2013/14).</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £2,500, rent-free studio, professional mentoring and exhibition.</p>
<p><b>Goldsmiths MFA Studio Award</b> Annual studio award for an MFA graduate from Goldsmiths established in 2013 and funded with the ISA Charity and Mark Astaire.</p>	<p>Sarah Duffy (Oct 2013 to Sep 2014).</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £6,000, rent-free studio, mentoring and exhibition.</p>
<p><b>Helen Scott Lidgett Studio Award</b> Annual studio award for an MA graduate established in 2013 as a partnership initiative with Central Saint Martins and Double agents jointly funded for three years by Acme and the Helen Scott Lidgett Fund.</p>	<p>Jamie Hosegood (Oct 2013 to Sep 2014)</p>	<p>Annual studio award commencing October each year for recent graduates.</p>	<p>Bursary of £5,000, rent-free studio, mentoring and exhibition.</p>

Programme	Recipients	Type	Value
<p><b>CSM Associate Studio Programme</b> Partnership with Central Saint Martins commencing October 2013 providing an open-plan studio at the Glassyard for eight selected recent BA graduates.</p>	<p>Lydia Davies, Chris Ifould, Piotr Krzymowski, Sean Lavelle, Asta Meldal Lyngge, Cameron Scott, Tilly Shiner and Nikhil Vettukattil.</p>	<p>Two year studio award for recent graduates.</p>	<p>Studio at half-rent with programme of studio visits and support provided by the college.</p>
<p><b>Hackney Studio Residency</b> Artist in residence programme based at Matchmakers Wharf awarded to an artist, selected from an open submission, living or working in the London Borough of Hackney.</p>	<p>David Murphy from October 2012.</p>	<p>18-month studio residency, supported by London Borough of Hackney and PEER</p>	<p>Bursary of £10,000 plus rent-free studio.</p>
<p><b>Stephen Cripps' Studio Award</b> Established at High House Artists' Studios the annual award commemorates the life and work of Stephen Cripps and is supported by the Henry Moore Foundation, High House Production Park and Stephen Cripps' family.</p>	<p>Aaron Williamson from October 2013.</p>	<p>One-year studio award with support from High House Production Park's partners, the Royal Opera House and Creative &amp; Cultural.</p>	<p>Rent-free studio, bursary of £10,000, project realisation budget of £10,000.</p>
<p><b>Jessica Wilkes Studio Award</b> Annual award established 2009 for Acme studio tenants based at recipient's own studio.</p>	<p>Clare Price (2013/14)</p>	<p>Annual studio award commencing April each year for an Acme tenant.</p>	<p>£10,000 / year bursary plus exhibition at Acme Project Space.</p>

Programme	Recipients	Type	Value
<b>Fire Station Artists' Studios, Dublin: Work/Live Exchange Programme</b> New partnership enabling exchange between artists on work/live programmes in London and Dublin.	Sue Corke (from London) exchanged with Maria Mckinney (from Dublin) July 2013.	Annual one month exchange.	Rent-free work/live space, £500 bursary plus travel expenses.
<b>Hardship Fund</b> Awards to tenants suffering hardship to support their continuing studio practice.	Grants awarded to five Acme studio tenants	Discretionary award for Acme tenants.	Total awarded £5,944.

## APPENDIX 4

### International Residencies Programme – Residencies completed in the year ended 31 March 2014

Client	Property managed	Programme
<b>Landis &amp; Gyr Stiftung</b> , Switzerland (established 1987)	Five purpose-built houses and a studio owned by Landis & Gyr	10 x 6 month residencies
<b>Australia Council for the Arts</b> , Australia (established 1992)	One work/live unit rented on the open market	4 x 3 month residencies annually
<b>Hessische Kulturstiftung</b> , Germany (established 1995)	One house owned by Hessische	1 x 12 month residency annually
<b>Iaspis</b> , Sweden (established 1996)	One work/live unit rented on the open market	1 x 12 month residency annually
<b>Aargauer Kuratorium</b> , Switzerland (established 1999)	One work/live unit rented on the open market	3 x 3 month residencies
<b>The Swiss Federal Office of Culture (BAK)</b> , Switzerland (established 2002)	Programme on hold	Programme on hold
<b>Conseil des arts et des lettres du Québec</b> , Canada (established 2008)	One work/live unit rented on the open market	2 x 6 month residencies annually
<b>Associate Artist Residencies</b> , Various Countries	One work unit rented from ACAA  One work/live unit rented on the open market	2 x 1 month residencies  2 x 3 month residencies