

acmestudios

SUPPORTING ART & ARTISTS SINCE 1972

Annual Report and Accounts

Year ended 31 March 2011



Supported by
**ARTS COUNCIL
ENGLAND**

**NATIONAL
HOUSING
FEDERATION**



Contents

Company details	5
Summary of objectives and statement of values	7
Main activities to achieve aims	8
Summary of year – achievements and performance	9
Finance	15
Appendices	20

Company details

Acme Artists Studios Limited IP30662 R

Registered under the Industrial and Provident Societies Act 1965 1 April 2009
Governing document: Model Rules 1995
Exempt charity: Charities Act 1960 2(g)

Acme Studios (established 9 November 1972) was for many years operating as a group consisting of three charitable industrial and provident societies, being Acme Housing Association Limited, Acme Artists Housing Association Limited and Acme Studios Housing Association Limited. The aims and objectives of the three associations were substantially the same. The associations amalgamated on 1 April 2009 to form Acme Artists Studios Limited under section 50 of the Industrial and Provident Societies Act 1965.

Registered office and business address

44 Copperfield Road
Bow
London E3 4RR

Board

Robert Barnes
Sarah Davenport
Naomi Dines
Jonathan Harvey (*Company Secretary/
Treasurer*)
Henry Lydiate
Richard Millward
David Panton (*Chair*)
Caroline Summerfield
Trevor Sutton

The board members are the only shareholders of the company and a person cannot be a shareholder if they are not a board member and cannot be an employee except for those who were shareholders when the rules were registered. A shareholder shall cease to be a shareholder if they cease to be a board member.

The board has reviewed and published its policies, objectives and procedures for the recruitment and appointment of new board members, including defining the skills, qualities and experience required of board members.

Organisational structure, functions and obligations of the board

The business of the company is directed by the board which determines the long-term objectives and strategies of the company consistent with its values, and charitable aims as defined by its governing document. It is responsible for ensuring that the functions of the company are properly performed in accordance with its objects and rules.

Day-to-day management of the company is delegated by the board to its executive officers, Jonathan Harvey (Chief Executive) and David Panton (Director Property Development), who are responsible for delivering the company's long-term objectives. The board is responsible for appointing the executive officers.

The board makes decisions on all matters that create significant financial risk or which affect material issues of principle. The board normally meets quarterly and at least three times in each calendar year. At each board meeting the officers submit a Directors' Report which covers all material activities and events since the previous meeting, together with up-to-date management accounts, for approval by the board.

The board is responsible for approving each year's accounts and report prior to publication and for approving each year's budget.

The major risks to which the company is exposed, as identified by the board, have been reviewed, and systems and procedures put in place to manage those risks.

Staff

Jemima Brown (*Artists' Liaison Officer*)

Heather Deedman (*Senior Artists' Liaison Officer*)

Arantxa Echarte (*Knowledge Transfer Partnership Research and Development Associate – on secondment from University of the Arts London*)

Jack Fortescue (*Communications Officer*)

Jonathan Harvey (*Chief Executive*)

Calum F Kerr (*Artists' Liaison and Research Officer*)

Richard Kingsnorth (*Head of Finance and Resources*)

Roger Kite (*Senior Manager, Repairs and Maintenance*)

Julia Lancaster (*Residency and Projects Manager*)

John Lang (*Manager, Repairs and Maintenance*)

Ben Lawley (*Rent Manager*)

Lea O'Loughlin (*Manager, International Residencies Programme*)

David Panton (*Director Property Development*)

Bankers

Lloyds Banking Group
Education, Community & Government
25 Gresham Street
London EC2V 7HN

Solicitors

Trowers & Hamlins
Sceptre Court
40 Tower Hill
London EC3N 4DX

Auditors

Alliotts
Imperial House
15 Kingsway
London WC2B 6UN

Summary of objectives and statement of values

SUMMARY OF OBJECTIVES

The principal aims of the charity are to carry on for the benefit of the public:

the business of providing housing, accommodation, and assistance to help house people and associated facilities and amenities for non-commercial fine artists and other persons in necessitous circumstances upon terms appropriate to their means;

the provision of studios and assistance to help the provision of studios for non-commercial fine artists in necessitous circumstances upon terms appropriate to their means;

and the advancement of the arts by the provision of bursaries and awards for non-commercial fine artists in necessitous circumstances to support their creative development

STATEMENT OF VALUES

Visual Culture

We believe in the importance of visual culture to society, in freedom of expression and the independence of artists.

Inclusivity

We promote equality of access in all aspects of our work – and treat all artists equally.

Integrity

We are independent and not-for-profit. We strive for the highest standards in all we do.

Excellence

We strive towards excellence to achieve best value and promote examples of innovation and best practice. We listen to artists and are flexible in response.

Security

We plan and manage our work with care to create a secure and sustainable resource that enables artists to take risks.

Sustainability

We strive to reduce the environmental impact of our operations and improve the efficiency and sustainability of all aspects of our work

Unity

We believe in the value of mutual support – sharing knowledge and experience – to help develop the affordable studios sector.

MAIN ACTIVITIES TO ACHIEVE AIMS

The provision of:

- Affordable, high-quality, accessible and secure non-residential studio space in London for artists on low incomes
- Affordable combined working and living space for artists on low incomes
- Affordable housing for artists on low incomes
- Residencies, bursaries and awards for artists on low incomes to support their creative development
- A fund to support tenant artists who are suffering severe financial or other personal hardship
- A nation-wide free advisory service to individual artists on low incomes to help them secure affordable space, and to others to help them increase the supply of affordable space for artists on low incomes
- Strategic advocacy work, in liaison with the National Federation of Artists' Studios Providers, Arts Council England and other agencies, to help increase the supply, and standard, of affordable space for artists on low incomes
- Research activities to improve the quality of provision



Artist Siri Pereira in his new-build studio at Harrow Road, NW10, which opened in April 2010. Photo: Acme Studios (2010)

Summary of the year - achievements and performance

SUMMARY

In the year we continued to improve, expand and secure our core activity of affordable artists' studios provision in response to continuing high levels of demand, greatly enhanced our residency and awards programme, developed our strategic role supporting the development of the affordable studios sector, continued to meet the targets of our capital development programme, and, through careful financial management, operated close to budget and met our loan covenant.

At the end of the year we were successful in our application to Arts Council England's National portfolio funding programme (2012-2015) which replaces their regular funding programme which will end on 31 March 2012. The new open-access process received 1,333 applications of which 696 organisations were successful. The offer of £184,045, £188,462 and £193,182 for the three years is conditional subject to agreeing the terms of a funding agreement.

PROGRAMMES

Supporting artists – affordable non-residential studios, work/live space and accommodation:

- We continued the effective management of our current programme providing support at the year end for **527** artists (476 in 2009/10). Of these **494** artists (443 in 2010/11) occupied **434** studios (392 in 2009/10) and **33** artists (33 in 2009/10) occupied work/live and housing accommodation. See **Appendix 1**.
- We continued to improve the quality of service delivery, maintained affordability, improved accessibility, and began to implement environmental performance improvements.
- We continued to manage our **Studio Waiting List** which, at the year end, had **815** artists registered (697 in 2009/10) of whom **198** were tenants seeking to transfer to other studios (197 in 2009/10) either closer to their homes or more suited to their practice or circumstances. Artists on the waiting list are required to re-register on an annual basis; the list therefore represents active demand.

- The affordable inclusive rent to artists occupying our studios is based on a figure of **£9.46** per square foot per annum at the end of the year (£8.60 in 2009/10). Rents are reviewed every two years with the last review of the majority of studios taking place on 1 April 2010.
- We achieved high levels of occupancy of 99.21% (99.25% in 2009/10), low levels of arrears (rent arrears as at 31 March 2011 were £36,660, £33,013 as at 31 March 2010) of a total average monthly rent receivable of £136,681 (£121,177 in 2009/10). In the year we made a provision for bad debts of £5,555 although we fully expect these to be paid. In 2009/10 the amount of bad debts, previously provided for and received in the year, exceeded any amounts written-off creating a credit of £431 from a total rent turnover of £1,454,119.
- We successfully negotiated a new 11-year lease at our studios at **Carlew House**, SE27, to expire in 2021 and concluded lease negotiations at **Oaks Park**, Sutton to secure these studios for a further ten years also to expire in 2021.
- We commissioned a study to develop a regular (two-year) survey to provide a detailed understanding of the income profiles and public engagement activities of our artist tenants. In order to test a pilot questionnaire 11 artists have been interviewed. An on-line survey has now been developed and following a further pilot, the first survey is planned to be undertaken in April 2012.
- Working in partnership with Central Saint Martins College of Art and Design, University of the Arts London, we secured a two-year Knowledge Transfer Partnership in January 2010. This first-ever fine art KTP will review the changing role of the artist's studio within contemporary art practice and provide Acme with new user briefs for the design and management of artists' studios. Arantxa Echarte, appointed as Research and Development Associate, is employed by the university, and began work based at Acme full-time from July 2010, jointly supervised by ourselves and the university. We anticipate achieving valuable additional outputs from the research including oral history interviews with a range of artists, a major photographic survey of artists and their studios and a publication.

Supporting artists – Residency, Awards & Community Programme – Appendix 3

The programme continued to expand during the year providing valuable support for a number of selected artists and recent graduates through residencies, rent-free studios, bursaries, professional mentoring and exhibiting opportunities. A number of the residencies were undertaken by artists whose practice is 'socially-engaged' generating public engagement and participation as well as significant professional development opportunities for the artists concerned.

- The **Fire Station Work/Live Residency Programme 4 (2010-15)** providing 12 five-year residencies (including a two-and-a-half year bursary, for a disabled or deaf artist) commenced in April 2010.

- In the year we were able to take advantage of the availability of the newly-built studios at Childers Street, SE8 to rationalise and add value to our growing graduate awards by dedicating three adjoining studios for this purpose. From October 2010 these accommodated the **Adrian Carruthers Award** for a postgraduate from the Slade School, the **Chadwell Award** for a postgraduate from the Royal Academy Schools and the **Chelsea Studio Award** for a graduating BA fine art student. The awards each consist of a rent-free studio (for a year and for six months for the Chelsea graduate) a bursary and professional mentoring. The adjoining studios also promote peer support.



Opening of 'Sydney Road' by Stephanie Kingston (Jessica Wilkes Award 2009-10) at the Acme Project Space. Photo: Esther Ellard (2010)

- The second **Jessica Wilkes Award** providing £10,000 for a year for an Acme studio tenant was awarded to Stephanie Kingston. She completed the award year in March 2010 and exhibited work made during the year at the Acme Project Space in October 2010. Andro Semeiko is the third recipient of the award which commenced in January 2011.
- K. Yoland began the third **Acme Southwark Studio Residency** in October 2010, which in partnership with Southwark Council and South London Gallery provides a rent-free studio for eighteen months at our Galleria studios, SE15 and a bursary of £10,000.
- Jan Hendrickse completed the first **Acme Tower Hamlets Residency** based at our new studios in Leven Road, E14 in March 2011. The residency provides an artist involved with socially-engaged practice with a rent-free studio for two years and a grant of £10,000 a year. In March/April 2011 he presented work at the Acme Project Space.
- The **Bow Cross Artist Residency**, a one-year artist in residence project (commencing November 2010) focusing on Swan Housing Group's Bow Cross regeneration scheme, supported by a £30,000 grant from the Swan Foundation, was awarded to Simon Terrill.
- We continued to operate our **work/live exchange programme** with **WASPS** in Scotland and, in August 2010, Acme artist Maggie Lill benefited from a one-month residency in Fife.
- We continued to collaborate with the Royal College of Art and students on the **Curating Contemporary Art (Inspire) MA** which aims to address the historical under-representation of Black and minority ethnic curators in the country's museums and galleries. In June 2010 students curated an exhibition 'Contort Yourself', at the Acme Project Space, of work by artists selected from our Residency, Awards & Community Programme.
- We have continued to operate the **Acme Project Space** as a resource available to artists on our Residency, Awards & Community Programme and available to hire for artists on our International Residencies Programme

Supporting the sector

In the year we continued to:

- Work with Arts Council England, the National Federation of Artists' Studio Providers and others to help secure, develop and expand affordable studio provision for non-commercial fine artists throughout the UK. Jonathan Harvey continued as Treasurer and a founding trustee of the NFASP.
- Provide a nation-wide free advisory service to all those involved in seeking or providing affordable space for artists in economic need (see Appendix 4), and adopted a memorandum of understanding with the NFASP to formalise our respective advisory roles, responding to direct enquiries and referrals from the Federation, and

- undertook demand and feasibility studies for the provision of affordable artists' studios for Aldeburgh Music at Snape Maltings and for Thurrock Thames Gateway Development Corporation at the Royal Opera House Production Facility in Thurrock, completed in April and November 2010 respectively.
- A Communications Strategy (2010-12) was adopted in the year: website content and functionality continued to increase with the site receiving 43,000 unique visits averaging 3 minutes each, a regular e-bulletin has been developed to help promote our work to targeted audiences, an on-line application system put in place for all strands of our Residency, Awards & Community Programme and our mailing database further reviewed and developed.

Investment activities – International Residencies Programme – Appendix 5

- As investment activity we continue to operate the programme as if it was a separate entity with all central costs cross-charged to provide a true picture of income generation. The loss in the year of £5,469 was the direct result of the ending of our contract with Fundação Calouste Gulbenkian, and the The Swiss Federal Office of Culture (BAK) programme being on hold. With the development of a new Associate Artist Residency strand, and the prospect of securing new business, we expect to break even in 2011/12 and return to profit in the following year.
- Following the appointment of environmental consultant Donnachadh McCarthy, of 3 Acorns Eco-audits, to review all areas of our activities and to provide a framework, including first benchmark measurements on four sample properties, an environmental policy and strategy was adopted by the board in May 2010.

Capital programme

We have continued successfully to pursue our long-term capital development programme as set out in our October 2004 Development Plan supported by £2,000,000 Arts Council England Grants for the Arts – capital allocation.

Investment activities – Matt's Gallery

- We continued to provide premises for Matt's Gallery.

Governance, staff and resources

- We continued to pursue the ambitions detailed in our Equal Opportunities Plan, including our Race Equality Action Plan.
- Following an open recruitment campaign to expand of our board in order to ensure that we continue to be in touch with the needs of artists, have access to appropriate professional experience and expertise, and to add fresh perspectives, we appointed new board members: Sarah Davenport and Caroline Summerfield.
- We continued to work in partnership with Telford Homes Plc to realise the mixed-use development (**Matchmakers Wharf**) at the former Lesney Toy Factory site in Homerton, Hackney, E9. The project will include 49 studios built to our specification to be sold to us at a fixed price of £75 (including VAT) per lettable square foot. We also worked with them to commission a permanent public art work, as part of the s106 planning agreement, and our studios will include an ongoing artist residency programme. The project

is due for completion/occupation in June 2012.

- Our partnership (planning-gain) project with Catalyst Housing Group at **Harrow Road**, NW10 originally brokered by the London Borough of Brent, providing 12 new-build studios, was handed over in April with full occupation achieved in May 2010. A formal launch by the leader of the council, Ann John OBE, took place in October.
- The planning-gain scheme, brokered by the London Borough of Newham, which will provide 15 purpose-converted studios in Stratford High Street is now due for delivery in October 2012. We have negotiated a further floor of studios within the development at **Warton House**, E15 which will increase the number of studios to 27.

- Having negotiated a new lease on the whole of the site at **165 Childers Street**, SE8 to 2028, securing the existing 102 studios and space for the development of 30 additional studios, we completed the conversion within our budget figure (£814,000) and on time, with the new studios opening in October 2010 within the time-frame of the rent-free period allowed by the landlord.
- In the year we continued to enter into exploratory discussions with a number of commercial and social property developers to secure permanent affordable space.



Exterior of Harrow Road, NW10 showing 12 ground-floor studios on the left-hand side. Photo: Greg Goodale (2010)

Finance

CONSOLIDATED ANALYSIS FOR THE THREE COMPANIES

Principal funding sources

Our main source of funding in the year continued to be generated from rent income totalling **£1,640,174** (£1,454,119 in 2009/10) received from the letting of affordable studio and living space to artists in economic need. Net of direct property expenses associated with operating and maintaining this property, our income totalled **£645,663** (£592,688 in 2009/10).

Associated management and studio registration fees received from artists totalled **£10,355** (£4,530 in 2009/10) given the increased numbers of allocations associated with our new studios at Childers Street, SE8.

We continued to receive a revenue grant as a regularly funded organisation of Arts Council England (ACE) towards our activities of **£197,694** (£193,465 in 2009/10).

In addition **£8,915** was drawn (£5,000 in 2009/10) from our Arts Council England capacity building allocation linked to our Grants for the Arts – capital award.

Acme received consultancy fees from Thurrock Thames Gateway Development Corporation and Aldeburgh Music for demand and feasibility studies for artists' studios. Net income from consultancy work totalled **£17,248** (£451 in 2009/10).

We received a total of **£20,175** (£13,256 in 2009/10) from grants and memorial funds towards the cost of our Residency, Awards & Community Programme.

Income, in the form of fees, derived from the investment activity of managing our International Residencies Programme, totalled **£50,500** (£64,634 in 2009/10). The costs involved in managing this programme were **£55,969** (£57,645 in 2009/10), resulting in a deficit for the year of **£5,469** (a surplus of £6,989 was achieved in 2009/10). This loss was the direct result of the end of our contract with Fundação Calouste Gulbenkian, and the The Swiss Federal Office of Culture (BAK) programme was on hold. We are projected to secure new business and expect to break even in 2011/12 and return to profit in the following year.

Expenditure to support key objectives

To deliver activities supporting our key objectives **£517,264** was expended on staffing costs (£501,261 in 2009/10), **£3,145** on establishment (£5,130 in 2009/10) and **£114,307** on administrative expenses (£132,165 in 2009/10).

In January 2010 we were awarded funding to embark on a two-year Knowledge Transfer Partnership with Central Saint Martins College of Art and Design, University of the Arts London. The partnership will enable us to research and develop new user briefs for the development and management of studios which meet the changing needs of artists. The net cost in the year was **£17,605**.

Through our Residency, Awards & Community Programme we provided grants and rent-free space to artists to

the value of £68,959 (£49,234 in 2009/10), which net of grants and memorial funds cost £48,789 (£35,978 in 2009/10).

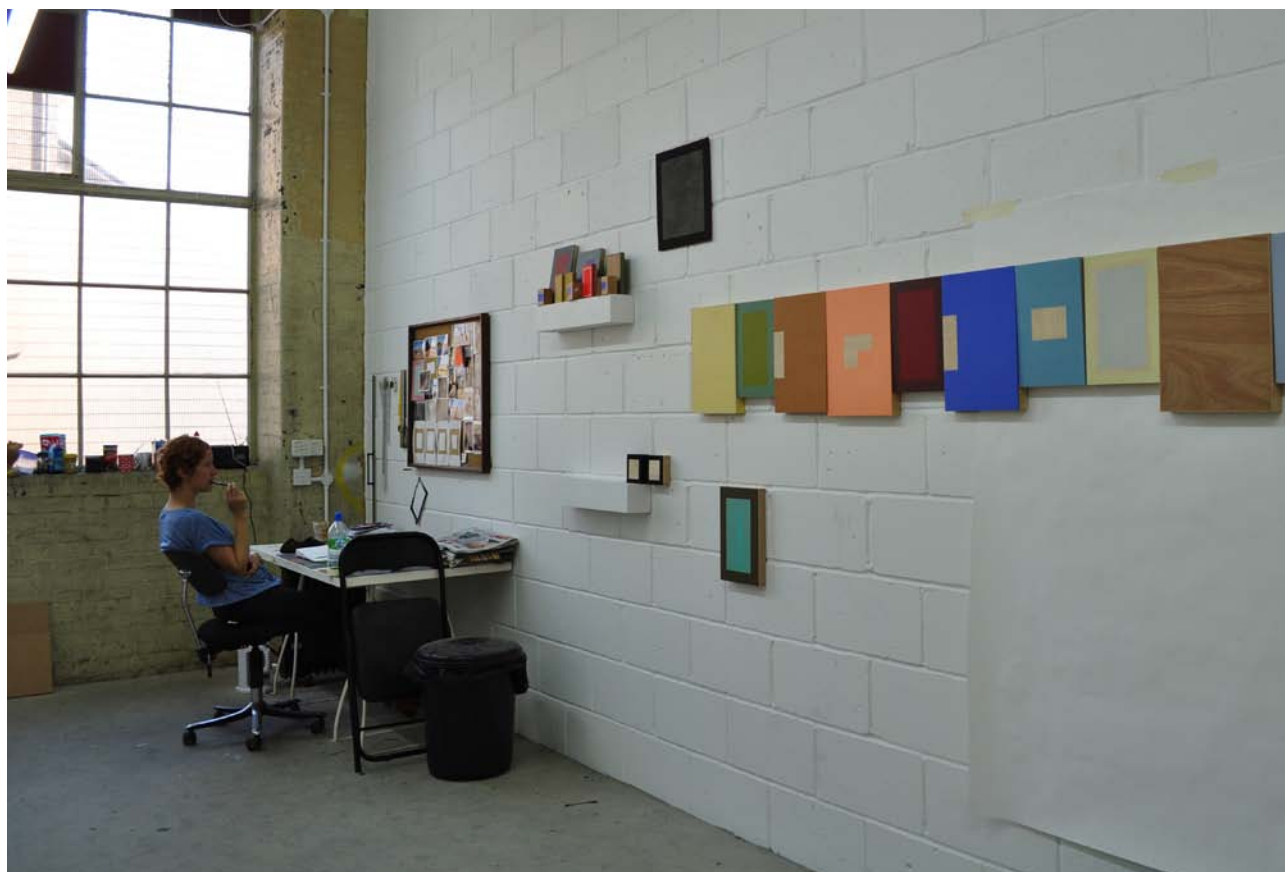
Revenue surplus

The net surplus for the year was **£129,812** (£103,524 in 2009/10).

Loan

From the surplus we repaid a further £120,126 of our £2,500,000 loan facility granted by Lloyds TSB Bank plc. The loan is on a fixed rate of 6.45% and will be extinguished after a further 46 consecutive quarterly instalments.

A second facility of £2,500,000 was granted by Lloyds TSB Bank plc to fund our capital development programme. At the end of the year £1,050,000 of this facility had been drawn. The loan is payable by 60



Rose Davey (Adrian Carruthers Award 2010/2011) in the award studio at Childers Street, SE8. Photo: Rose Davey (2011)

quarterly instalments from March 2013.

The loan is on a variable rate of 2.5% above LIBOR as modified by the bank's associated cost rate.

At the year end the total of outstanding loans was £3,121,738.

Capital expenditure

The cost in the year of converting the ground floor of Childers Street, SE8 to 30 new studios was **£800,239**. This amount was capitalised and will be amortised over the length of the new lease. A new 11-year lease was agreed with the landlord at our studios in Carlew House, SE27. **£19,116** was expended in the year to carry out works which were a requirement of the new lease. These costs will be capitalised over the term of the new lease.

Final legal costs of **£10,845** for the purchase of 12 studios at Harrow Road, NW10 were capitalised in the year

New sound-proof floor coverings to all work/live units were installed as part of the refurbishment at the Fire Station, E14. The final cost of these (£7,546) was capitalised in the year (£7,546 was capitalised in 2009/10). The total sum will be amortised over the next 9 years.

Reserves

At the end of the period Acme had revenue reserves of £1,633,277 (£1,503,465 in 2009/10).

Over the years we have made significant investments in property, both in the conversion of leasehold stock, and the acquisition of freehold and long-term leasehold buildings, in order to deliver our principal charitable aim of providing affordable space for artists in economic need, and to create a secure asset base in order to sustain and expand this provision.

This investment in our property portfolio has been financed by borrowing and from our reserves, supported by significant capital grants from Arts Council England. The investment in the conversion of short-term leasehold stock has been capitalised and depreciated over the lease terms. As a result our reserves are fully committed.

Balance Sheet - Consolidated

31 March 2011

	2011		2010	
Fixed assets				
Land and buildings	5,013,044		4,240,569	
Fixtures, fittings and equipment	36,158		37,548	
	<u>5,049,202</u>	<u>5,049,202</u>	<u>4,278,117</u>	<u>4,278,117</u>
Current assets				
Debtors	134,170		184,083	
Cash	-		198,627	
	<u>134,170</u>	<u>134,170</u>	<u>382,710</u>	<u>382,710</u>
Creditors				
Trade creditors and accruals	(418,304)		(467,365)	
Bank loan and overdraft (due within one year)	(136,084)		(118,252)	
Bank loan (due after one year)	(2,995,698)		(2,571,738)	
	<u>(3,550,086)</u>	<u>(3,550,086)</u>	<u>(3,157,355)</u>	<u>(3,157,355)</u>
Net assets		<u>1,633,286</u>		<u>1,503,472</u>
Capital and reserves				
Share capital		9		7
Revenue reserve		1,633,277		1,503,465
		<u>1,633,286</u>		<u>1,503,472</u>

Income and Expenditure Account

31 March 2011

	2011		2010	
Turnover				
Rent income	1,640,174		1,454,119	
Property expenses	<u>(994,511)</u>		<u>(861,431)</u>	
Net property income	645,663	645,663	592,688	592,688
Other income				
Management and studio registration fees	10,355		4,530	
Arts Council England				
Revenue grant	197,694		193,465	
Strategic advocacy	0		0	
Technical assistance/capacity building	8,915		5,000	
Residency, Awards & Community Programme	20,175		13,256	
International Residencies Programme fees	50,500		64,634	
Consultancy fees	17,248		451	
Interest received	0		0	
Ordinary shares cancelled	0		0	
Total other income	304,887	304,887	281,354	281,354
Gross surplus		<u>950,550</u>		<u>874,042</u>
Less: Administrative expenses				
Staff	517,264		501,261	
Establishment	3,145		5,130	
Administrative expenses	114,307		132,165	
Research and development	17,605		0	
International Residencies Programme	55,969		57,645	
Residency, Awards & Community Programme	68,959		49,234	
Technical assistance costs	8,915		10,549	
Financial costs	25,637		5,456	
Depreciation	<u>8,937</u>		<u>9,078</u>	
Total administrative expenses	820,738	820,738	770,518	770,518
Net surplus for the year		<u>129,812</u>		<u>103,524</u>

APPENDIX 1

Property managed, number of units, number of artists supported and rent levels – year ended 31 March 2011

Property ¹	Units	Artists	Rent (April 2010 to March 2011)
Breageside Net Loft, Porthleven, Cornwall	6 studios	6	£105 per month
Carlew House, London SE27	13 studios	16	£9.75 / sq. ft. / annum
165 Childers Street, London SE8	132 studios	150	£10.50 and £9.40 / sq. ft. / annum
42 / 44 Copperfield Road, London E3 ²	51 studios	59	£9.40 / sq. ft. / annum
The Fire Station, 30 Gillender Street, London E14	6 studios, 12 work/live	6 / 12	£430 per month, £9.40 / sq. ft. / annum
The Galleria, Pennack Road, London SE15	50 studios	57	£10.05 / sq. ft. / annum
733 Harrow Road, London NW10	12 studios	12	£12.00 / sq. ft. / annum
40 Leven Road, London E14	21 studios	20	£9.20 / sq. ft. / annum
The Old Stable Block, Oaks Park, Surrey SM7	12 studios	13	£8.86 / sq. ft. / annum
15 and 33 Orsman Road, London N1 ³	49 studios, 8 work/live	55 / 8	£9.40 and £8.20 / sq. ft. / annum
15 Robinson Road, London E2 ⁴	47 studios	60	£9.40 and £8.20 / sq. ft. / annum
1 and 3a Rowse Close, London E15	35 studios	40	£8.10 / sq. ft. / annum
The Sugar House, London E15	8 work/live	/ 8	Average £670 per month
Totals	434 studios, 28 work/live	494 / 28	Average (non-residential studios) = £9.46 / sq. ft. / annum

¹ The schedule does not include four houses rented from the London Borough of Hammersmith and Fulham (1) and London Borough of Southwark (3) providing accommodation for a total of four artists

² The site includes Acme Studios' offices (Floor 4) and Matt's Gallery (Ground Floor)

³ Long-term leases on the 8 work/live units have been sold. Acme continues to manage the units as freeholder.

⁴ The site includes a residential unit providing accommodation for an artist

APPENDIX 2

Additional artists supported in the year through turnover – studio and work/live allocations – year ended 31 March 2011

Property	Long-term	Long-term / share	Short-term	Sub-let	Sub-let / share	Totals
Breageside Net Loft, Porthleven TR13			2			2
Carlew House, London SE27	1					1
165 Childers Street, London SE8	59	9		1		69
42 / 44 Copperfield Road, London E3	1			3		4
The Fire Station, 30 Gillender Street, London E14						0
The Galleria, Pennack Road, London SE15	1			5		6
733 Harrow Road, NW10	12			1		13
40 Leven Road, London E14	4			1		5
The Old Stable Block, Oaks Park, Surrey SM7						0
15 and 33 Orsman Road, London N1				2		2
15 Robinson Road, London E2	2			2		4
1 and 3a Rowse Close, London E15	8	1	1			10
The Sugar House, London E15			1 work/live			1
Totals	88	10	4	15	0	117

APPENDIX 3

Residency, Awards and Community Programme – year ended 31 March 2011

Programme	Recipients	Type	Value
<p>Fire Station Work/Live Residency Programme 4: 2010 to 2015. Awarded to artists selected from a national open submission</p>	Briony Anderson, Gemma Anderson, Kate Atkin, Jonathan Baldock, George Charman, Melanie Clifford, Susan Corke, Robin Footitt, Haroon Mirza, Matthew Noel-Tod, David Osbaldeston and Emma Smith.	Five year work/live residencies and one 30- month bursary for a deaf or disabled artist	Low-cost residencies. (Bursary: annual stipend of £5,000 plus rent-free unit worth £4,275 a year)
<p>Adrian Carruthers Award Annual studio award established 2002 for graduate of Slade School of Art based at Childers Street (adjacent to Chadwell and Chelsea award studios).</p>	Janne Malmros (Oct 2009 to Sept 2010) and Rose Davey (Oct 2010 to Sept 2011)	Annual studio award commencing October each year	Bursary of £5,000, rent-free studio worth £3,580, plus professional mentoring and exhibition.
<p>Chadwell Award Annual studio award established in 2010 for MA fine art graduate from different colleges each year based at Childers Street</p>	Sarah Poots from the Royal Academy Schools (Oct 2010 to Sept 2011)	Annual studio award commencing October each year	Bursary of £5,000, rent-free studio worth £3,392, plus professional mentoring and exhibition.
<p>Chelsea Studio Award Annual studio award established in 2009 for graduate of Chelsea College of Art and Design based at Childers Street</p>	Amy Gee (Oct 2010 to Mar 2011)	Annual six-month studio award	Bursary of £2,500, rent-free studio worth £1,679 plus professional mentoring

Programme	Recipients	Type	Value
Jessica Wilkes Award Annual award established 2009 for Acme studio tenants based at recipient's own studio	Stephanie Kingston (2009/10) and Andro Semeiko from January 2011	Annual studio award	£10,000 / year bursary plus exhibition at Acme Project Space
Southwark Studio Residency Artist in residence programme based at the Galleria Studios awarded to an artist, selected from an open submission, living or working in the London Borough of Southwark	K. Yoland from October 2010	18-month studio residency, supported by London Borough of Southwark and the South London Gallery	Bursary of £10,000 plus rent-free studio worth £3,467 / year.
Tower Hamlets Studio Residency Artist in residence programme based at Leven Road awarded to an artist, selected from an open submission, living or working in the London Borough of Tower Hamlets	Jan Hendrickse (April 2009 to March 2011)	Two-year studio residency	Bursary of £10,000 / year plus rent-free studio worth £3,376 and professional mentoring.
Bow Cross Residency One-off residency in partnership with and funded by the Swan Foundation based at Swan Housing Group's regeneration scheme at Bow Cross, E3.	Simon Terrill (Nov 2010 to Nov 2011)	Community-based residency.	Artist's fee of £10,000, with £15,000 project costs
WASPS Work/Live Exchange Residency Variable work/live residency available alternately to Acme and WASPS (Scotland) studio tenants	Acme artists Maggie Lill one-month residency in Fife (August 2010)	Free work/live residency of variable duration	£1,193

APPENDIX 4

Advice given – year ended 31 March 2011

Advice given ranges across Acme's full spectrum of knowledge and experience. Recipient individuals and organisations included below will have benefited from detailed discussions, often over extended periods, usually involving meetings, site visits and taking the form of ongoing mentoring.

Advice recipient	Location
Arison Foundation, Israel	Non UK
Art Space Portsmouth	South East
Artsource, Perth, Australia	Non UK
ASC Studios	London
Auto Italia†	London
AVVAC, Valencia	Non UK
Bankley Studios, Manchester	North West
Bar Lane Studios and York St John University	Yorkshire
Battersea and Wandsworth Trades Union Council	London
Bedford Creative Artst	East
Blank Studios, Brighton	South East
Borlase Smart John Wells Trust Ltd, Cornwall	South West

Advice recipient	Location
BV Studios, Bristol	South West
Creative Process, Lewisham	London
Creek Creative, Faversham†	South East
'Decontrol Studios', Whitstable	South East
Dublin City Council	Non UK
Dukes Meadow Trust, Chiswick	London
East End Waterway Group	London
East Street Arts, Leeds	Yorkshire
EBandFlow Gallery, Shoreditch	London
Education First	London
EVA Studios, Exeter	South West
Galgate, Lancaster†	North West

Advice recipient	Location
Brisons Veor Charitable Trust, Cornwall	South West
Glasgow Sculpture Studios	Scotland
Luton Borough Council	East
Maker Heights, Cornwall	South West
Margate Town Council	South East
Matleys Yard, Winchester†	South East
McLeod (Helena), Leicester	East Midlands
Mile End Studios, Montreal	Canada
National Trust, Mottisfont Abbey, Hampshire	South East
National Trust, Lizard	South West
Nieuw en Meer, Amsterdam	Netherlands
Nottingham Studios	East Midlands
Nowhere Studios, Hackney	London
Old Mayfair Carpet Gallery, Borough	London
Pars Foundation, Amsterdam	Netherlands
Performancespace, Hackney†	London

Advice recipient	Location
Gasworks / Triangle Arts Trust†	London
Phoenix, Brighton	South East
Poplar HARCA	London
Queen Street Studios, Belfast	N. Ireland
Redlees Studios, Hounslow	London
Remus House, Hackney	London
Resolution Studios, Deptford	London
SPACE	London
Somers Town, Kings Cross	London
Southwark Studios	London
Stockwell Studios†	London
Tannery Arts	London
The Art Academy, Southwark	London
Trewidden Studios, Penzance	South West
Urban Resort, Amsterdam	Netherlands
Waygood, Newcastle	North East

† – referral from National Federation of Artists' Studio Providers

In the year we also provided advice and support to individuals who were either involved in running or establishing independent affordable space for artists: 4 in London, 1 in Hastings and 1 in Manchester.

APPENDIX 5

International Residencies Programme – year ended 31 March 2011

Client	Property managed	Programme
Zuger Kulturstiftung Landis and Gyr , Switzerland (established 1987)	Four purpose-built houses and a studio owned by Landis and Gyr	10 x 6 month residencies
Australia Council for the Arts , Australia (established 1992)	One work/live unit rented on the open market	4 x 3 month residencies annually
Hessische Kulturstiftung , Germany (established 1995)	One house owned by Hessische	1 x 12 month residency annually
International Artists Studio Program in Sweden (IASPIS) , Sweden (established 1996)	One work/live unit rented on the open market	1 x 12 month residency annually
Aargauer Kuratorium , Switzerland (established 1999)	One work/live unit rented on the open market	2 x 6 month residencies
The Swiss Federal Office of Culture (BAK) , Switzerland (established 2002)	Programme on hold	Programme on hold
Fundação Calouste Gulbenkian , Portugal (established 2008)	One work/live unit rented on the open market - programme ended September 2010	1 x 12 month residency annually
Conseil des arts et des lettres du Québec , Canada (established 2008)	One work/live unit rented on the open market	2 x 6 month residencies annually