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Fitzgerald, Telford Homes, Joint Group Managing Director.

Chief executive of artists' charity, Acme Studios, said Hackney was a part of London which had the highest concentration of artists anywhere in the world, but many of the buildings were short-term or poor quality.

"This scheme will create a permanent and high quality resource which will contribute to Hackney Council's commitment to encouraging creative industries and bring real benefits to new residents and existing communities," he added.

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